

# FPFC 2025 01 Balance Sheet

## Fidalgo Pool and Fitness Center District

As of January 31, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF JANUARY 31, 2025	AS OF JANUARY 31, 2024 (PY)	AS OF DECEMBER 31, 2024 (PP)
<b>Assets</b>			
Current Assets			
Bank Accounts			
B of P Accounts Payable 2745	102,377	4,628	-3,681
B of P Regular 0442	66,179	78,266	70,220
Cash in Treasury Pool	0	0	0
Investment	2,635	2,505	2,625
<b>Total for Cash in Treasury Pool</b>	<b>\$2,635</b>	<b>\$2,505</b>	<b>\$2,625</b>
County Banking Acct M&O	285,981	434,009	464,071
Payroll Account B of P 0731	128,281	82,324	127,012
<b>Total for Bank Accounts</b>	<b>\$585,453</b>	<b>\$601,732</b>	<b>\$660,246</b>
Accounts Receivable			
Other Current Assets			
County Fiscal Agent	5,305		5,357
Negotiable Securities	-6,636	-6,636	-6,636
Petty Cash	150	150	150
<b>Total for Other Current Assets</b>	<b>-\$1,181</b>	<b>-\$6,486</b>	<b>-\$1,129</b>
<b>Total for Current Assets</b>	<b>\$584,272</b>	<b>\$595,245</b>	<b>\$659,117</b>
Fixed Assets			
2210 J Ave (Kip House	371,700	371,700	371,700
2222 J Ave (Olgesbee Land	299,898	299,898	299,898
Asset Equipment	127,335	127,335	127,335
Fitness Center Building	425,106	425,106	425,106
<b>Total for Fixed Assets</b>	<b>\$1,224,038</b>	<b>\$1,224,038</b>	<b>\$1,224,038</b>
Other Assets			
<b>Total for Assets</b>	<b>\$1,808,311</b>	<b>\$1,819,284</b>	<b>\$1,883,155</b>
<b>Liabilities and Equity</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Credit Cards			
BoP CC Visa Rob 6167			10
BoP CC Visa George 7133		-75	
BoP CC Visa Jennifer 2538			12
BoP CC Visa John 5913			75
<b>Total for Credit Cards</b>	<b>0</b>	<b>-\$75</b>	<b>\$98</b>
Other Current Liabilities			
Tenant Security Deposits Held	1,700	2,738	1,700
<b>Total for Other Current Liabilities</b>	<b>\$1,700</b>	<b>\$2,738</b>	<b>\$1,700</b>

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<b>Total for Current Liabilities</b>	<b>\$1,700</b>	<b>\$2,663</b>	<b>\$1,798</b>
Long-term Liabilities			
Longterm Debt	0	0	0
Bond-2210 J Ave (Kipp House	204,375	217,969	205,518
Bond FitnessCenter & 2222 J Ave	157,900	190,708	160,688
<b>Total for Longterm Debt</b>	<b>\$362,275</b>	<b>\$408,677</b>	<b>\$366,206</b>
<b>Total for Long-term Liabilities</b>	<b>\$362,275</b>	<b>\$408,677</b>	<b>\$366,206</b>
<b>Total for Liabilities</b>	<b>\$363,975</b>	<b>\$411,339</b>	<b>\$368,004</b>
Equity			
Retained Earnings	488,772	425,127	425,127
Net Income	-70,815	-43,562	63,645
Benefit Donations Unused	\$4,838.00	\$4,838.00	\$4,838.00
Low Income/Preschool Swim L	-2,023	-2,023	-2,023
<b>Total for Benefit Donations Unused</b>	<b>\$2,814</b>	<b>\$2,814</b>	<b>\$2,814</b>
Opening Bal Equity	490,022	490,022	490,022
Unreserved Fund Balance	533,543	533,543	533,543
<b>Total for Equity</b>	<b>\$1,444,336</b>	<b>\$1,407,945</b>	<b>\$1,515,151</b>
<b>Total for Liabilities and Equity</b>	<b>\$1,808,311</b>	<b>\$1,819,284</b>	<b>\$1,883,155</b>